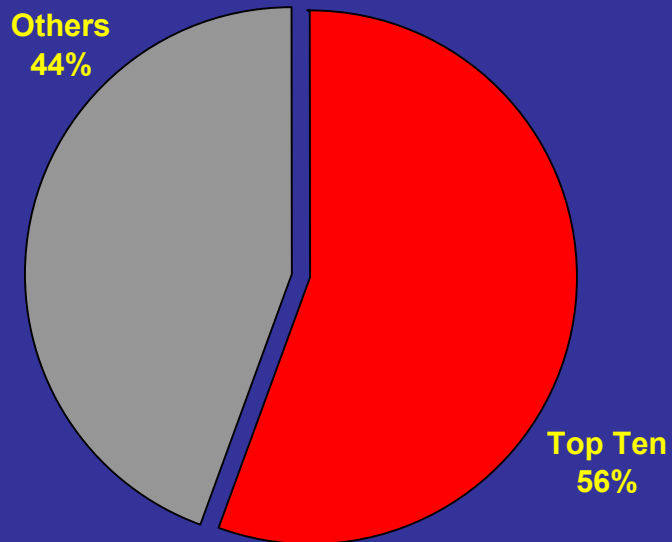


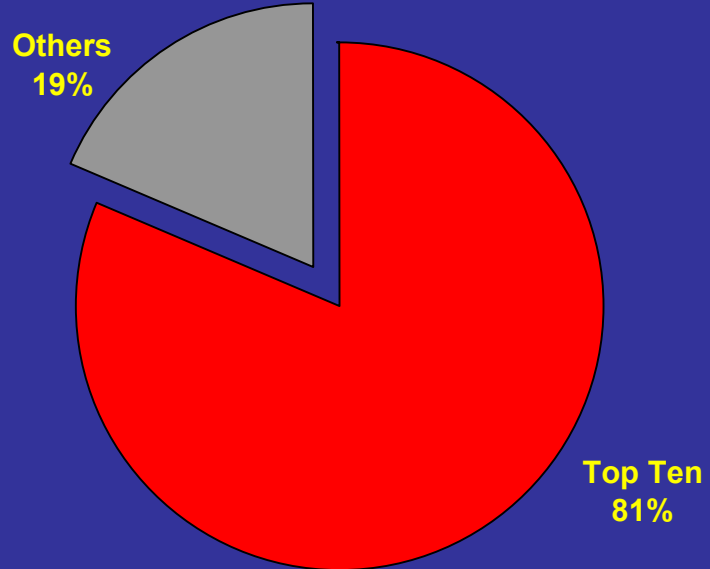
Mergers Have Created A Highly Concentrated U.S. Refining Industry

Changes in Control of Market Share of Top Ten Companies: 1993 and 2005

1993: Top 10 Companies Hold 56%
of the Refining Market Share



2005: Top 10 Companies Hold 81%
of the Refining Market Share



Source: Public Citizen (Data From Energy Information Administration, U.S. Department of Energy).